

KERALA OLYMPIC ASSOCIATION
OLYMPIC BHAYAN, TC-293647, MP APPAN ROAD,
VAZHUTHACAUD, TRIVANDRUM - 695034

BALANCE SHEET AS AT 31st MARCH 2023

LIABILITIES	Sch No.	AMOUNT (Rs.)	ASSETS	Sch No.	AMOUNT (Rs.)
General Fund			Non Current Assets:		
Opening Balance		31,13,138.23	Fixed Assets	11	15,92,294
Less: Deficit for the year		(31,64,730.00)	Current Assets:		
		(51,592)	Prepaid Expenses		39,450
Long Term Borrowings	8	26,40,100	Security Deposit	12	2,21,000
Current Liabilities:			GST		2,96,065
Sundry Creditors	9	8,82,795	TDS Receivable		1,97,144
Advance Received		9,000	Cash and Cash Equivalents	13	14,60,742
Expenses Payable	10	3,26,392			
TOTAL		38,06,694	TOTAL		38,06,694

As per report of even date attached
For P.N.Krishnamani & Co.
Chartered Accountants
Firm Registration No. 0014725



(Signature)

1. V Sunil Kumar
(President)

2. S Rajiv
(Secretary General)

3. M R Ranjith
(Treasurer)

PEYUSH PREM M.Com, ACA
Partner

Membership No. 258025
UDIN: 23258025BGTLRK7934

Trivandrum
04-09-2023

KERALA OLYMPIC ASSOCIATION
OLYMPIC BHAVAN, TC-293647, MP APPAN ROAD,
VAZHUTHACAUD, TRIVANDRUM - 695034

STATEMENT OF INCOME AND EXPENDITURE FOR THE PERIOD 01.04.2022 TO 31.03.2023

EXPENDITURE	Sch. No.	Amount (Rs.)	INCOME	Sch. No.	Amount (Rs.)
36th National Games - Expenses	1	5,60,905	Affiliation Fees DOA		48,000
Financial Assistance to State Sport Association		54,00,913	Affiliation Fees SSA	7	1,04,000
Financial Support to DSA for the Conduct of DOG		1,95,000	Donation		1,13,93,995
Payment to LSGD		1,58,496	Prior period income		2,81,344
Flashmob Expenses (Entertainment)	2	1,55,175	Discount received		6,93,384
Marathon Expense		12,99,340	Games LSGD		25,000
Olympic Expo Expenses	3	1,86,46,041	Youtube Channel Income		8,231
Olympic Winners Award		19,00,000	Reversal of Provisions		3,83,500
Photo Exhibition (Photo vandii)		9,34,643	Sponsorship		19,91,864
Consultancy charges		75,500	Magazine Subscription		40,68,800
Security Charges		4,87,000	Financial Assistance DSYA		12,00,000
Kerala Olympic Games 2022 - Direct)		4,84,024	Flowershow Registration Fee		763
Magazine Exp		50,870	Marathon Run Registration		3,89,485
Meeting Expenses		3,71,294	Stall Rent		80,83,483
Miscellaneous Expenses	4	1,21,290	Ticket Collection		50,89,018
Olympic Day Celebration Expenses		7,26,290	Financial Assistance LSGD		16,41,500
Office Rent		5,25,000	Interest Received		8,887
Awards and Prizes		7,66,250	Excess of Expenditure over Income		31,64,730
Salaries and Allowance-Office		13,51,901			
School Games Expenses		62,913			



Organising Committee Expenses		3,65,792	
Office Expenses		19,126	
You Tube Channel Expenses	5	18,57,126	
Website and Server Hosting Expenses		99,254	
Advocate & Legal charges		3,80,600	
Jio Net Connection		13,585	
Mobile Application Charges		39,750	
Printing and Stationery		1,19,638	
Promotion and Advertisement		3,20,751	
Repaires and Maintenance		46,294	
Staff Accomadation		80,500	
Travelling Expense		31,536	
Other Expenses	6	2,82,269	
Depreciation		4,08,602	
Incentives		1,95,565	
Bank Charges		2,751	
Audit fee		40,000	
TOTAL		3,85,75,983	TOTAL
			3,85,75,983

As per report of even date attached
 For P.N.Krishnamani & Co.
 Chartered Accountants
 Firm Registration No. 0014725



1. V Sunil Kumar
 (President)

2. S Rajiv
 (Secretary General)

3. M R Ranjith
 (Treasurer)

PEYUSH PREM M.Com, ACA
 Partner

Membership No. 258025
 UDIN: 23258025BGTLRK7934

Trivandrum
 04-09-2023

SCHEDULE - 01	
Financial Assistance State Sport Association	Amount (Rs.)
Kerala State Sports Association	48,00,913
Kerala Aquatic Association	3,50,000
Kerala Handball Association	2,50,000
Total	54,00,913

SCHEDULE - 02	
Marathon Expense	Amount (Rs.)
Marathon Prize Distribution	10,60,000
Auditorium	1,12,800
Deepashika	5,000
Marathon Publicity Expenses	43,155
Room Rent for Marathon conductors	10,224
Stationery and Refreshment	17,700
Travelling Expense	37,361
Trophy	1,100
Vehicle Rent	12,000
Total	12,99,340

SCHEDULE - 03	
Olympic Expo Expenses	Amount (Rs.)
Flex Board	55,000
Arch Creation	2,55,200
Cultural Event	32,62,336
Light & Sounds	28,03,899
Website & Mobile App Develop Activity	1,25,000
Advertisement Charges	6,08,979
Music Expense (Anitha)	1,20,000
Announcement Recording	6,750
Announcement Vehicle(Petrol)	46,198
Announcement Vehicle Rent	93,500
Balabhavan Cleaning	1,000
Balabhavan Hall Rent(Fashion)	7,000
Banner & Wall Painting	10,000
Bouquet for Inagural Ceremony	4,000
Brochure	11,830
Chendamelam	2,16,000
Cleaners Wages (Kanakakunnu)	1,50,650
Comparing Fee	67,000
Corporation(Permission for Stall)	5,000
Corporation Stall Permit Exp	4,965
Digital Printing	1,05,870
Drinking Water (Kerala Bank)	240
Entry Pass	3,25,000
Expo Other Expenses	1,92,200
Expo Publicity-Advertisement	7,59,695
Fabrication & Installation	88,796
Fabrication, Printing	4,860
Fabrication&Supply	1,800
Fire & Safety Certification	27,500
Flower Shifting	63,500
Flower Show Exp	10,00,000
Flowershow Inspection Fee	10,000



Food Coupon	9,200
Food Expense	2,83,490
Generator Diesel	10,45,251
Generator Fuel (Stall Installation)	15,000
Ice Cube Box	932
Inagural Ceremony Food Exp	1,860
Instrument Charges	1,00,000
Jayakumar (Water Connection	2,500
JCB	4,500
Kanakakunnu Cleaning Materials	3,824
Kanakakunnu Shed Permit Fee	26,000
Kerala Water Authority	90,636
Labour Charges (Ayyapan)	17,000
Loading & Unloading Charges	43,000
Melody	6,48,000
Mic Announcement	3,750
Nisagandi Inagural Exp-Food	1,845
Panchavadyam	30,000
Petrol Purchase	200
Photo Expo	11,000
Plumbing Materials	99,827
Podium,Photoframe Etc	3,070
Printing Charges	77,019
Remmuneration to Media Employees	50,000
Remmuneration (Video Editor)	36,000
Rent(Kanakakunnu)	9,07,200
Rita (Stall Rent Return)	5,000
Room Rent & Taxi Charges (Belly Dancers)	23,626
Rope	875
Russian Belly Dancers Food Expense	1,395
Selfie Corner	80,000
Olympic Games Expense	31,62,171
Stall Installation	12,69,721
Temporary Water Connection	6,600
Travelling Charges - Expo	16,000
Unloading Stall	8,000
Walkie Talkie	24,000
Waste Disposal	11,520
Water Authority Fee & Water Metre Charges	33,062
Water Tank Petrol Exp	6,200
Weavers Village	50,000
White Flag	3,000
Total	1,86,46,041

SCHEDULE - 04	
Miscellanious Expenses	Amount (Rs.)
Maintenance Charges	20,000
Bouquet Purchase	2,430
Cleaning Charges	2,000
Commission	10,000
Donation	11,500
Interest and Bank Charges	1,984
Loading and Unloading	1,200
Miscellanious Expenses	7,655
Paid Mail- Sendinblue	7,550
Round Off	3
Society Renewal and Legal Charges	20,349
Wages- Others	26,619
Society Registration charge	10,000
Total	1,21,290



SCHEDULE - 05	
Youtube Channel Expenses	Amount (Rs.)
Salaries and Allowances- Youtube	14,30,497
Asianet Satellite Communication-Internet	23,533
Bsnl Telephone Charges	7,768
Kseb Charges- Youtube Channel	19,057
KSEB Electricity Charges	88,749
Onam Shooting-Exp	1,990
Refreshment for Employees	673
Student Anchor Programe Expenses	48,500
Travel/petrol Exp for Shooting	20,143
Water Charges	283
Rent for Youtube office	2,15,933
Total	18,57,126

SCHEDULE - 06	
Other Expenses	Amount (Rs.)
Food and Refreshment Expenses	13,355
Gift Purchase	72,643
Office Maintenance Expenses	36,358
Zoom and Dongle charges	39,242
Water Expenses	5,080
Affiliation Fee 2022-23- IOA	1,500
Asianet Cable Tv Charges	4,810
Deepashika	1,280
Gardening Expenses	21,133
Photographi Expenses	2,000
Logo Designing Charges	10,000
News Paper Expenses	8,376
Postage and Courier	14,809
Round off	18
Service Charges	16,445
Travelling Charges- Petrol/Auto	21,470
Waste Management	6,500
Welcome Expenses	5,000
Discount Allowed	2,250
Total	2,82,269

SCHEDULE - 07	
Donations	Amount (Rs.)
Santhosh L	50,000
Elite Tourist Home, Kochi	25,000
Hotel Abaam Pearl Unit	25,000
Hotel Cloud-9, Ekm	25,000
Hotel Damianze Retreat	25,000
Hotel Fort Queen	25,000
Hotel Hill View, Kakkanad	25,000
M-Star Hotels Private Limited	25,000
Hotel Savithri Bar	50,000
Hotel Sienna Central (P) Ltd	25,000
Hotel Sreevalsam	25,000
Hotel Surya Towers	25,000
Swagath Enterprises	25,000
Hotel Whitecity, Paravur	25,000



Pooja Residency	25,000
Jayakrishnan R	1,00,000
Seaport Hotels Cochin Pvt Ltd,	25,000
Surendradas B	25,000
Vanju Hillway Group	75,000
Ajay	2,00,000
Hotel Diana Heights	1,00,000
Hotel Indraprastha	2,50,000
Sukanya Ambika	1,00,000
Hotel Moonlight-Saju	3,00,000
Hotel Narendran Group	3,00,000
CIAL	15,00,000
Karthika, Hotel Concerns (P)Ltd	4,00,000
United Breweries Limited	2,50,000
Sooraj NK	2,00,000
Thomas Philip	1,00,000
Al NasSar Granites (p) Ltd.	3,50,000
Armana	50,000
Sandune Properties (P) Ltd	50,000
Mosa and Sons Tower Inn (P) Ltd	50,000
Hotel Rose Residency	5,00,000
Hotel Skypark	1,00,000
Spice Grove Hotel and Resorts (P) Ltd	50,000
Hotel Vrindavan	50,000
Wingspark Hotel and Resorts (P) Ltd.	50,000
Anert	1,00,000
Bharath Rachna	10,00,000
Harikumar,	10,00,000
Prasanth	49,000
Forest	1,00,000
Homeco	25,000
KSWDC	1,00,000
Kudumbasree Donation	15,00,000
Sivaprasad Bhaskara Panickar	1,50,000
Rajesh	40,000
Saf	1,00,000
SE Development	4,00,000
Shaji Khan	65,000
KSEB	99,995
PTC Industries	65,000
Excise Dept	10,00,000
Total	1,13,93,995



SCHEDULE - 08	
Long Term Borrowings	Amount (Rs.)
Advance From Federation of Kerala Hotels	2,25,000
Loan From Mr.Sunil Kumar(President)	6,65,100
Loan to Mr.Ayyappan R	3,00,000
Loan for Youtube channel	12,50,000
Binoy Joseph	2,00,000
Total	26,40,100

SCHEDULE - 09	
Sundry Creditors	Amount (Rs.)
Azeez Sounds	2,75,997
Kalyani Digital	75,000
Maruthugal Communications	75,000
Chakra Communications	80,202
Logtech Info Solutions Pvt Ltd	2,61,307
Suryadev Marketing	31,242
Ajith Kumar - Adv	50,000
Arun , Photographer	2,000
Colour plus	10,000
Mithra Graphics	10,600
P N Krishnamani & Co	2,950
Professional Courier	1,370
Jio	6,497
PTC Industries	630
Total	8,82,795

SCHEDULE - 10	
Expenses Payable	Amount (Rs.)
Salary Payable	2,46,192
Incentives Payable	40,200
Audit Fee Payable	40,000
Total	3,26,392

SCHEDULE - 12	
Security Deposits	Amount (Rs.)
Rent Deposit - Office	1,50,000
Rent Deposit - Channel Office	66,000
DSYA Deposit - Judo Competetion	5,000
Total	2,21,000

SCHEDULE - 13	
Cash and Cash Equivalents	Amount (Rs.)
Co operative bank	20,020
Federal bank - 7743	13,59,634
ICICI Bank 0417	42,124
Fedral bank - Games	6,072
Kerala Bank	32,808
Cash in hand	85
Total	14,60,742



SCHEDULE - 11

S.NO.	Particulars	Opening WDV	Addition less than 180 days	Addition more than 180 days	Sales	Total	Rate of Depreciation	Depreciation	Closing WDV as on 31-03-2023
1	Camera and accessories(OB)	2,36,573			-	2,36,573	15%	35,486	2,01,087
	Canos EOS Camera	1,69,065			-	1,69,065	15%	25,360	1,43,705
	simplex LED Light	6,358			-	6,358	15%	954	5,404
	Tripod and head	33,520	10,593		-	44,114	15%	6,617	37,497
	Webcam C-925E	8,415			-	8,415	15%	1,262	7,153
	Light (LED)		16,000		-	16,000	15%	2,400	13,600
	Microphone	22,881	22,881		-	22,881	15%	3,432	19,449
	Mike rode	22,881	22,881		-	22,881	15%	3,432	19,449
	Teleprompter	19,490	19,490		-	19,490	15%	2,924	16,567
2	CCTV Camara	2,67,179	66,425		-	66,425	15%	9,964	56,461
3	Furniture and Fixtures(OB)				-	2,67,179	10%	26,718	2,40,461
	Almirah	9,811			-	9,811	10%	981	8,830
	Table & Chair	32,661	60,178		-	92,840	10%	9,284	83,556
	Aluminum Door		22,420		-	22,420	10%	2,242	20,178
	Bamboo Curtain		10,918		-	10,918	10%	1,092	9,826
	Rack and shelf		55,370		-	55,370	10%	5,537	49,833
	Green mat		23,000		-	23,000	10%	2,300	20,700
4	Air Conditioner	13,122	68,350		-	81,472	10%	7,425	74,047
5	Aquaguard	7,424			-	7,424	15%	1,114	6,311
6	Computer and Accessories	42,577	7,235		-	49,812	40%	19,925	29,887
	Desktop PC - High End	43,200	2,04,800		-	2,48,000	40%	99,200	1,48,800
	Sand Disk- Memory Card	2,200			-	2,200	40%	880	1,320
	flash drive	410			-	410	40%	164	246
	patch code	725			-	725	40%	290	435
	Samsung LED Monitor	4,680			-	4,680	40%	1,872	2,808
	USB Cable	72			-	72	40%	29	43
	Hard disk	18,437	22,300		-	40,737	40%	16,295	24,442
	Lapel(ob)	927			-	927	40%	371	556
	Wifi Dongle	2,880			-	2,880	40%	1,152	1,728
	Head Set		15,499		-	15,499	40%	6,200	9,299
	Lap Battery		5,619		-	5,619	40%	2,247	3,371
	Real me Pad		12,950		-	12,950	40%	5,180	7,770
	UPS Battery		888		-	888	40%	355	533
	Accounting software		34,746		-	34,746	40%	6,949	27,797
7	Electrical Equipments				-	-			
	Extension Cable	4,274	750		-	5,024	15%	754	4,270
	Induction Cooker	2,035			-	2,035	15%	305	1,730
8	Edit Machine(Apple)	33,953			-	33,953	40%	13,581	20,372
9	Emergency Lamp	1,620			-	1,620	10%	162	1,458
10	EPABX	19,310			-	19,310	15%	2,896	16,413
11	LED TV	37,259			-	37,259	10%	3,726	33,533
12	Printer	7,711			-	7,711	40%	3,084	4,627
13	Punching Machine	1,360			-	1,360	60%	816	544
14	Video Card	23,274			-	23,274	20%	4,655	18,619
15	Inventor		72,630		-	72,630	10%	7,263	65,367
16	Vaccum Cleaner		4,750		-	4,750	10%	475	4,275



Kerala olympic Games & Expo 2022 :	-	-	-	-	-	-	-	-	-	-	-	-
Almirah	8,075						8,075	10%		808		7,268
Bajaj Ped Fan	2,636			15,466			18,102	15%		2,715		15,387
Canon Colour Printer				9,700			9,700	40%		3,880		5,820
Canon Lpeg Charger				3,200			3,200	40%		1,280		1,920
Chairs	13,300						13,300	10%		1,330		11,970
Computer and UPS	25,080			17,000			42,080	40%		16,832		25,248
Extension Cable	1,018			5,538			6,556	15%		983		5,573
Accounting software	14,400						14,400	40%		5,760		8,640
External Harddisk				28,890			28,890	40%		11,556		17,334
Lenovo Laptop				37,500			37,500	40%		15,000		22,500
Induction Cooker	1,725						1,725	15%		259		1,466
Mobile Phones	5,661						5,661	15%		849		4,812
	11,02,927	34,746	8,63,222				20,00,895			4,08,602		15,92,294

Rate of depreciation is provided as per the provisions of the Income Tax Act 1961

